

FISCAL NOTE

SB 283 - HB 509

February 12, 2001

SUMMARY OF BILL: Provides that insurance companies must provide replacement crash parts supplied by the manufacturer of the motor vehicle on which the parts are used. Non-original equipment replacement parts may only be used under certain circumstances. In the event that non-original equipment replacement parts are used, a disclosure document must be provided to the insured indicating that the crash parts were provided by a source other than the manufacturer of the motor vehicle. A violation of this provision is punishable as a Class C misdemeanor under TCA 56-1-801.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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